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July 12, 2005

Yell's Extraordinary General Meeting

Proposed Acquisition of TransWestern Holdings

At an Extraordinary General Meeting held today, shareholders approved the proposed acquisition of TransWestern Holdings, L.P., the independent US directory publisher. Yell expects to complete the acquisition in the next few days.

Enquiries

Yell - Investors

Jill Sherratt

Tel +44 (0)118 950 6984

Mobile +44 (0)7764 879808

Yell - Media

Jon Salmon

Tel +44 (0)118 950 6656

Mobile +44 (0)7801 977340

Citigate Dewe Rogerson

Anthony Carlisle

Tel +44 (0)20 7638 9571

Mobile +44 (0)7973 611888