



**Yell Group plc**

**16 May 2006**

## PROPOSED OFFER FOR TPI – POSTING OF CIRCULAR

Yell Group plc announces that the Circular in relation to its proposed offer for the entire share capital of Telefónica Publicidad e Información, S.A. ("TPI") has been posted to shareholders today.

Copies of the Circular have been submitted to the UK Listing Authority, and will shortly be available for inspection at the UK Listing Authority's Document Viewing Facility, which is situated at:

Financial Services Authority  
25 The North Colonnade  
Canary Wharf  
London  
E14 5HS

Terms used in this announcement shall have the same meaning as those in the Circular.

### Enquiries

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*Goldman Sachs International which is authorised and regulated by the Financial Services Authority in the United Kingdom, is acting for Yell Group plc and for no-one else in connection with the transaction described in the Circular and will not be responsible to anyone other than Yell Group plc for providing the protections afforded to customers of Goldman Sachs International, or for affording advice in relation to the disposal or any other matters contemplated by this announcement.*

*Deutsche Bank, which is authorised by Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) and by the Financial Services Authority (FSA); regulated by the FSA for the conduct of UK business and a member of the London Stock Exchange, is acting for Yell Group plc and no one else in connection with transaction described in the Circular and will not be responsible to anyone other than Yell Group plc for providing the protections afforded to customers of Deutsche Bank, or for affording advice in relation to the disposal or any other matters contemplated by this announcement.*

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