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June 2, 2006

## Yell's Extraordinary General Meeting

### Proposed Acquisition of Telefónica Publicidad e Información, S.A.

At an Extraordinary General Meeting held yesterday, June 1, 2006, shareholders approved the proposed acquisition of Telefónica Publicidad e Información, S.A., the Spanish directory publisher. Yell expects to complete the acquisition by the end of July 2006.

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