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December 21, 2006

COMPETITION COMMISSION'S FINAL REPORT

Yell Group plc ("Yell") notes today's publication by the Competition Commission of its Final Report on the market for Classified Directory Advertising Services. The conclusions of the Report are in line with the Commission's Provisional Findings and Proposed Remedies which it published earlier this year. While Yell continues to believe that no regulation is needed, the Final Report recognises the highly competitive nature of the UK classified directories' market and Yell intends to accept the remedies it sets out.

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