

4th January 2011

## **Yell Group repays £150 million of debt ahead of schedule**

Yell Group plc (LSE: YELL) ("Yell" or "the Group") today announces the early repayment of £150 million of its senior bank debt on 31<sup>st</sup> December 2010.

This repayment saves around £3 million of interest and leaves only £66 million of the original £800 million Minimum Reduction Amount still to pay by May 2011, under Yell's autumn 2009 refinancing.

### **Tony Bates, Chief Financial Officer of Yell, said:**

"This early repayment is a very efficient use of our surplus cash and it reflects our ability to continue progressively paying down our debt through free cash flow."

Note: The Group's total net debt is unchanged as this pay-down is at par and funded from cash reserves. The Group's net debt and cash reserves were £2.9 billion and £261 million respectively as at 30<sup>th</sup> September 2010.

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