



For Immediate Release

9 January, 2012

Yell Group Plc ("Yell")

Yell commences debt purchase process

Yell made proposals in its Lenders' Memorandum published on 14 November 2011 to increase the amount available to spend on purchases of its debt to £159.5m.

Those and other proposals were approved by Yell's Lenders on 16 December 2011.

Yell announces that it intends tomorrow, 10 January 2012, to commence its first debt purchase process which will conclude on or before 19 January 2012.

Ends

About Yell

Yell Group is a leading provider of digital services within the emerging local eMarketplace for consumers and SMEs across its operations in the UK, US, Spain and some countries in Latin America.

Building on its strong presence in the local market through its current digital and print portfolio, Yell is developing a broad range of digital services tailored to the converging needs of SMEs and consumers.

These address both the SMEs' need to grow, transact and be efficient in the digital world, and the consumers' need to connect locally to the goods and services they want, in a way which saves them time and money, and moves their lives forward.

In the year ended 31 March 2011, Yell Group had 1.3 million SME customers.

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